
APPENDIX VI-11
FORM HUD 11714SN - ISSUER'S MONTHLY
SERIAL NOTE REMITTANCE ADVICE

Applicability:	Ginnie Mae I MBS Program only.
Purpose:	To provide summary information to the holders of Serial Note Certificates with respect to the current month's account transactions, calculation of interest and principal to be distributed, and data with respect to the redemption of Serial Units.
Prepared by:	Issuer
Prepared in:	Duplicate
Distribution:	As set forth in the Note below, when the form HUD 11714SN is delivered electronically, the issuer must retain a hard copy.
Instructions	
General:	<p>A separate Remittance Advice will be addressed to each Serial Note Certificate holder.</p> <p>Most of the entries are self-explanatory, but in order to resolve any questions, additional information on some items is provided below.</p>
Heading:	<p>The space for Serial Units Number will indicate the total number of Units evidenced by the Serial Note Certificate identified in the space just above by setting out the numbers of the Serial Units. For example, if a Serial Note Certificate evidences the first 5 Serial Units, the numbers will be indicated as 1-5; if the Serial Note Certificate evidences 20 Units the number designation might be 42-61 or 75-94, depending on where in the sequence the particular Serial Units fall.</p> <p>In the space for Date, insert the date of preparation of the Remittance Advice.</p>
Item C:	The issuer will insert the actual number of Serial Units for which payment is being remitted at \$25,000 each and that will therefore be retired, and will also list the identification number as shown on the Serial Note Certificate for each such Unit for which payment is being remitted and that is being retired. However, the number of Serial Units listed as being retired shall not include the Unit that is the highest numbered or only Serial Unit on a Serial Note Certificate, unless and until the Serial Note Certificate has been surrendered to and cancelled by the issuer prior thereto.
Item F:	By inserting the number and date of the last Serial Unit redeemed, the issuer and the security holder will be able to maintain a record of the redemption of Serial

Units, both according to their scheduled maturity dates and consistent with the probability of early retirement due to prepayment of principal. This last Serial Unit redeemed shall be the one immediately preceding the first of the Serial Units identified in the second blank space of Item C, above.

Item G: The information provided in this Item will help to compare the date of actual redemption, in the preceding Item F, with the scheduled maturity date.

Item H: By filling the blank space in this Item, the issuer will show the balance of Serial Units remaining outstanding after the cash distribution reported in Item C, above.

Note: With respect to securities held in book entry form, issuers that, prior to August 1, 1999, were submitting form HUD 11714SN information in electronic form to the depository's nominee may continue to do so through June 30, 2000, or they will be required to submit form HUD 11714SN to the depository electronically using GinnieNET 5.2. An issuer qualifying as an issuer on or after August 1, 1999 must use GinnieNET 5.2 for this purpose. Beginning July 1, 2000, all issuers must transmit the form HUD 11714SN using GinnieNET 5.2, and the PPA will forward the information to the depository's nominee. The issuer is not required to submit a hard copy of the form HUD 11714SN to the depository's nominee.

With respect to securities that are not held in book-entry form, issuers will be required, beginning July 1, 2000, to transmit form HUD 11714SN information monthly using GinnieNET 5.2. Issuers must also continue to deliver to each security holder each month either a hard copy form HUD 11714SN or, with the security holder's permission, the form HUD 11714SN information in electronic form. An issuer that submits the form HUD 11714SN information electronically is not required to send a hard copy form HUD 11714SN to the security holder.

Issuers using GinnieNET 5.2 to submit form HUD 11714SN must follow the instructions in the GinnieNET Issuer Guide.

Issuer's Monthly Serial Note Remittance Advice

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

OMB Approval No. 2503-0015 (Exp. 8/31/97)

Public reporting burden for this collection of information is estimated to average 1 minute per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3.

To the following Security Holder:

	Ginnie Mae pool/commitment Number	Date
	Serial Note Certificate Number	Reporting Month
	Serial Units Number	Security Interest Rate

☐ The check for distribution of interest for the above reporting month is enclosed. ☐ The check will be forwarded separately but no later than the 15th of the current month. ☐ The remittance will be made electronically on the 15th of the month or, if the 15th is not a business day, on the next business day. ☐ The remittance includes payment for _____ Serial Unit(s) retired during the above reporting month.

A. Cash distribution due Security Holder for interest	\$
B. Less Federal income tax withheld from interest (if any)	\$ -
C. Cash distribution due Security Holder for retirement of _____ Serial Unit(s) No. _____; at \$25,000 each	\$
D. Total cash distribution due Security Holder	\$
E. Outstanding balance of this certificate after credit of the above distribution	\$
F. The last Serial Unit redeemed was number _____ on _____ 15, 19____	
G. The scheduled maturity date of such Serial Unit was _____ 15, 19____	
H. The number of outstanding Serial Units under this Serial Note is _____	

Explanation for items above:

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Issuer	Authorized Signature
Street Address	City and State

Previous editions are obsolete.

form HUD-11714SN (10/99)
ref. Ginnie Mae Handbook 5500.3

